



Teachers Retirement System Agenda for June 25, 2026

<https://us06web.zoom.us/j/81018422329>

PUBLIC SESSION:

- **Roll Call**
- **Update on TRS Operations:**
- **Update from the Actuary:**
 - FN #2026-86: Increase Tier 6 Overtime Ceiling to \$43,000 with 3% Annual Increases
 - FN #2026-88: Tier 6: Unreduced Retirement at 58/30, Reduced Required Member Contribution Rates, Increase Overtime Limit
 - FN #2026-89: Increases COLA Continuation for a Surviving Spouse from 50% to 100%
 - FN #2026-90: Increase Earnings Limit to \$50,000 for Retirees in Police Employment
 - FN #2026-93: Extend NYC Retiree WTC Reclassification from 25 to 35 Years
 - FN #2026-94: Extend the WTC Notice of Participation Filing Deadline to 2030
 - FN #2026-97: Allows a Posthumous Retirement Application by Santiago Francisco Mayol's Widow
- **Executive Director's Report:**
 1. Next Meeting – Thursday, September 17, 2026
 2. Comptroller's Authorization to Invest QPP Funds
 3. Comptroller's Authorization to Invest Certain TDA Funds
 4. Chapter 58 of the Laws of 2026 Amortization Election
 - 5(a). Final Fiscal Year 2026 Employer Contribution to the New York City Teachers' Retirement System (TRS)

OR

 - 5(b)(i). Final Fiscal Year 2026 Employer Contribution to the New York City Teachers' Retirement System (TRS)
 - 5(b)(ii). Revised FY27 Projected Employer Contribution to the New York City Teachers' Retirement System (TRS)
 6. Actuary's Recommendation Regarding Tier III/IV/VI Loan Insurance Premium Rate For Fiscal Year 2027
 7. Authorize Continuation of Basis Point Fee for Variable Annuity Program
 8. Attendance at Conference – NCTR 2026 Annual Conference



- **Calendar – Approval of the following minutes:**

- May 14, 2026 – Investment Meeting minutes
- May 21, 2026 – Board Meeting minutes
- Calendar Items – June 2026

- **Other Business:**

- DRAFT – Finalize Calendar for the 2026-2027 Board and Investment Meetings
- Presentation: Operational Risk Management – Andrew Bradford & Mark Shaper
- Reappointment of Dr. Nydia Providence, MD to the TRS Medical Board by non-contributing Trustees of the Teachers' Retirement System, for a three-year term expiring on July 31, 2029