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NEW YORK CITY TEACHERS' RETIREMENT SYSTEM  
SPECIAL INVESTMENT MEETING

Held on Thursday, November 17, 2022  
Via Videoconference  
2:09 p.m.

ATTENDEES:

- DEBRA PENNY, Chairperson, Trustee
- DAVID KAZANSKY, Trustee
- THOMAS BROWN, Trustee
- BRYAN BERGE, Trustee, Mayor's Office
- ALISON HIRSH, Trustee, Comptroller's Office
- PATRICIA REILLY, Teachers' Retirement System
- SUSAN STANG, Teachers' Retirement System
- ROBIN PELLISH, Rocaton
- DEVON ALEXANDER, Rocaton
- MICHAEL FULVIO, Rocaton
- VALERIE BUDZIK, Teachers' Retirement System

REPORTED BY:  
YAFFA KAPLAN  
JOB NO. 8839045

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ATTENDEES (Continued):

- LIZ SANCHEZ, Teachers' Retirement System
- THAD MCTIGUE, Teachers' Retirement System
- STEVEN MEIER, Comptroller's Office
- RON SWINGLE, Teachers' Retirement System
- ADAM WALTERS, Teachers' Retirement System
- ENEASZ KADZIELA, Bureau of Asset Management
- JOHN DORSA, Comptroller's Office
- MAREK TSYZKIEWICZ, Office of the Actuary
- SUMANTE RAY, Mayor's Office
- KEVIN LIU, Mayor's Office
- SEAN BARBER, Hamilton Lane
- ISAAC GLOVINSKY, Teachers' Retirement System
- VICTORIA LEE, United Federation of Teachers
- JOE EBISA - With Intelligence

1 Proceedings

2 MS. REILLY: Good afternoon. Welcome to  
3 the special investment meeting of the  
4 Teachers' Retirement Board for November 17,  
5 2022. I will start by calling the roll.

6 Bryan Berge?

7 MR. BERGE: Bryan Berge representing  
8 Mayor Adams.

9 MS. REILLY: Thomas Brown?

10 MR. BROWN: Here. Thank you.

11 MS. REILLY: Serrita Scott? Alison  
12 Hirsh?

13 MS. HIRSH: Here.

14 MS. REILLY: David Kazansky?

15 MR. KAZANSKY: Present.

16 MS. REILLY: Debra Penny?

17 MS. PENNY: Here.

18 MS. REILLY: We have a quorum. So I  
19 will turn it over to the chair.

20 MS. PENNY: Thank you so much, Patricia.  
21 Good afternoon, everyone. I would like to  
22 call for a motion for executive session. Do I  
23 hear a motion?

24 MR. KAZANSKY: So moved.

25 MS. REILLY: Thank you, Mr. Kazansky.

1 Proceedings

2 Do I have a second?

3 MR. BROWN: Second.

4 MS. PENNY: Thank you, Mr. Brown. Any  
5 discussion? All those in favor, please say  
6 aye.

7 Aye.

8 MR. BERGE: Aye.

9 MR. BROWN: Aye.

10 MR. KAZANSKY: Aye.

11 MS. HIRSH: Aye.

12 MS. PENNY: Any opposed? Any  
13 abstentions? Okay. Thank you. We are moving  
14 to executive session.

15 (Discussion off the record.)

16 (Back on the record.)

17 MS. PENNY: Ms. Stang, will you please  
18 report out?

19 MS. STANG: In executive session an  
20 investment matter was discussed.

21 MS. PENNY: Thank you so much. Is there  
22 anything else for public session? Okay. Do I  
23 hear a motion to adjourn?

24 MR. BROWN: So moved.

25 MS. PENNY: Thank you, Mr. Brown. Do I

1 Proceedings

2 hear a second?

3 MR. KAZANSKY: Second.

4 MS. PENNY: Thank you. All those in  
5 favor, please say aye.

6 Aye.

7 MR. BERGE: Aye.

8 MR. BROWN: Aye.

9 MR. KAZANSKY: Aye.

10 MS. HIRSH: Aye.

11 MS. PENNY: Any opposed? Any  
12 abstentions? We stand adjourned.

13 (Time noted: 3:33 p.m.)

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Proceedings

C E R T I F I C A T E

STATE OF NEW YORK )

: ss.

COUNTY OF QUEENS )

I, YAFFA KAPLAN, a Notary Public  
within and for the State of New York, do  
hereby certify that the foregoing record of  
proceedings is a full and correct  
transcript of the stenographic notes taken  
by me therein.

IN WITNESS WHEREOF, I have hereunto  
set my hand this 30th day of November,  
2022.

\_\_\_\_\_

YAFFA KAPLAN